

03-14-2025

Corn planting time!

Have you checked your bins lately for leaks? Water leaks can damage stored grain. Call us to discuss.

This Week-

USDA S&D report came and went this month with no changes. (See report section below) Tariffs on and off moves has not helped the markets, but the important thing that is keeping a blanket on is the planting intentions report coming March 31. It is more than likely to say the US will plant 3+ more million acres of corn and 3-less million acres of soybeans.

While we wait on price action I will throw out some thoughts. Once you plant corn you are committed. Review price and basis. Waiting on summer rally with 3 million more acres of corn could hurt. Tariffs hurt soybeans and corn. I do think trade will be volatile all year. Basis could be the thing that can hurt this year in the tariff world or supply side. Trade will not be normal S&D trade this year. We will trade the next newspaper article or X post. We can help with a plan. Marketing is a large factor on your farm, and we are here to help you.

FGT average rebate over 55 years is .10 per bushel.

Crop Planting Progress/Conditions report that comes out every Monday afternoon. ** We will resume in the spring******

G/E =Good/Excellent TW =This Week LW =Last Week LY=Last Year AVG=Average
Crop **Planting** **Progress-**
Corn
Soybeans
Crop **Conditions-**

Soybeans
Corn G/E

G/E

Things to Watch-

Interest rates, Ukraine/Russia? Israel/Iran/US? US crop acres? US Yields?...Demand for US crops....Future demand....Ethanol Demand...Weather, Weather, Weather...South America Safrina crop.....final 2025 crop size? Other political issues...Tariffs, Ukraine, Mexico, Canada.....

USDA REPORT RECAP- Supply Demand Report-March 2025

Corn-

Corn 22/23 -Is now officially in the past-1.360 billion carry over

Corn 23/24 - 1.763 vs 1.763 billion carry over (94.6 million acres with a 177.3 yield vs 94.6 million acres with a 177.3 yield. No big changes.

Corn 24/25 - 1.540 vs 1.54 billion carry over (90.6 million acres with a 179.3 yield vs 90.6 million acres with a 179.3) -1.540 billion is high but not to high.....

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-USDA projected price is \$4.35 same as last report.....

Soybeans-

Soybeans 22/23- Is now officially in the past- 264 million carry over

Soybeans 23/24--342 vs 342 million carry over (83.6 million acres with a 50.6 bushel yield vs 83.6 with a 50.6 yield) -No big changes

Soybeans 24/25--380 vs 380 million carry over (87.1 million acres with a 50.7 bushel yield vs 87.1 with a 50.7 bushel yield)-
No big Changes
-380 is big carry over but not to big....
-USDA average price \$9.95 down from \$10.10 last report....

Few things to note-

- **Grain Stocks and Prospective Plantings report is March 31, 2025. *****This is always a report that you need to watch. *******
- **Next USDA Crop Production Supply/Demand report is April 10, 2025.**
- **One thing about being a local company is that you can come see us anytime to discuss the coop or markets or tour the facility.**
- **FGT has total account access via the web called FGT connect.**

- ***FGT- Did you Know?????***
 - **That FGT began its 56th year of business on August 1!**
 - **That FGT rebates all its profits to its owners.**
 - **That FGT is not just another grain company or chemical company. It is a locally owned coop and is part of your farm investments. It makes sense and makes money to do business with yourself.**

Thanks for supporting FGT. We appreciate your business.

Going somewhere else reduces your bottom line.....

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